



Central Bank of Ireland-UCD Workshop on Macro-finance and financial stability policies

5 & 6 December 2024
Central Bank of Ireland

Day 1 – Thursday 5 December

12:45 Registration

13:15 **Welcome address, TBD**

SESSION 1 – MACRO-FINANCE AND MACROPRUDENTIAL POLICY

13:30 **The positive neutral countercyclical capital buffer**

Manuel A. Muñoz* (Spanish Treasury), Frank Smets (European Central Bank, Ghent University, CEPR)

14:15 **The shadow banking sector trade-off. Lower state-dependence versus amplification of the transmission channel of monetary policy**

Manuel Gloria, Chiara Punzo* (all Bank of England)

15:00 **The macroeconomic implications of firms debt maturity**

Francesco Ferrante,* Andrea Prestipino, Immo Schott (all Federal Reserve Board)

15:45 Coffee Break

SESSION 2 – THE CHANGING NATURE OF FINANCIAL INTERMEDIATION

- 16:30 **Institutional investors and house prices**
Emil Bandoni* (Central Bank of Ireland, UCD), Giorgia De Nora (ECB), Margherita Giuzio (ECB), Ellen Ryan (ECB), Manuela Storz (ECB)
- 17:15 **Investment funds and euro disaster risk**
Pablo Anaya Longaric, Katharina Cera, Georgios Georgiadis,* Christoph Kaufmann (all European Central Bank)
- 18:00 Adjourn
- 19:00 Workshop dinner (by invitation)

Day 2 – Friday 6 December

- 08:30 Registration and coffee

SESSION 3 – FINANCIAL MARKETS

- 09:00 **The effect of primary dealer constraints on intermediation in the Treasury market**
Falk Bräuning, Hillary Stein* (all Federal Reserve Bank of Boston)
- 09:45 **A lending network under stress: a structural analysis of the Money Market Funds industry**
Paula Beltran* (International Monetary Fund)
- 10:30 Coffee Break

SESSION 4 – BANKING SUPERVISION

- 11:00** **Non-performing loan cleansing and bank supervision**
Soner Baskaya* (University of Glasgow), Jose E. Gutierrez (Banco de España),
Jose-Maria Serena (Banco de España), Serafeim Tsoukas (University of Glasgow)
- 11:45** **Climate stress tests, bank lending, and the transition to the carbon-neutral economy**
Larissa Fuchs (University of Cologne), Huyen Nguyen (IWH, Friedrich Schiller University Jena), Trang Nguyen (University of Bristol), Klaus Schaeck* (University of Bristol)
- 12:30** **Banks' foreign homes**
Kirsten Schmidt* (Deutsche Bundesbank), Lena Tonzer (Otto-von-Guericke-University Magdeburg, IWH)
- 13:15** Concluding remarks and adjournment of workshop
- 13:30** Lunch

*Indicates presenters

General information

Dates 5-6 December 2024

Venue Central Bank of Ireland
New Wapping Street, North Wall Quay
Dublin, D01 F7X3

Organising committee Fergal McCann (Central Bank of Ireland)
Oana Peia (University College Dublin)
Luca Riva (Central Bank of Ireland)

Website <https://www.centralbank.ie/events/event-detail/2024/12/05/default-calendar/central-bank-UCD-workshop-on-macro-finance-and-financial-stability-policies>

Please note that this programme may be subject to change without notice.